

Market Resistance @ 5860

The Nifty closed in the positive today, up 109 points at 5808. However, over the next couple of days it is expected to head lower till 5753. In this period it will find a key support at 5780 and face resistance at 5860.

Of the 50 stocks of the Nifty, Hero MotoCorp and Tata Consultancy Services are expected to decline going forward.

Short Term Trend					
	Target	Trend	Reversal	Support	Resistance
Sensex	18600	Down	Above 19750	18952	19366
Nifty	5630	Down	Above 5972	5735	5877

Medium Term Trend					
	Target	Trend	Reversal	Support	Resistance
Sensex	18145	Down	Above 19750	18145	19750
Nifty	5477	Down	Above 5972	5477	5972

Important Levels				
	Support 1	Support 2	Resistance 1	Resistance 2
Sensex	19043	18952	19249	19366
Nifty	5771	5735	5823	5877
Bank Nifty	11570	11400	11930	12160

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Free Share Market Intraday Tips for NSE 17th JUN 2013

DO NOT TRADE BEFORE 9:30 AM and do not Buy or Sell if the Buy above or sell below rates are not reached. Violation of the same may lead to losses. PLEASE READ THE INSTRUCTIONS PROVIDED Below before using this tips for trading.

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STOCKS TO BUY INTRADAY					
Stock Name	Previous Close	Entry Above	SL	Target1	target2
LUPIN	783.45	784	777	789	794
RELIANCE	814.65	819.3	812	824	829

STOCKS TO SELL INTRADAY					
Stock Name	Previous Close	Entry Below	SL	Target1	target2
INDUSINBANK	482.1	478.5	484.5	472	468
SYNDIBANK	100.80	100	102.55	98	97
CIPLA	377.90	375.3	380.3	372	369

Momentum Calls (1-5 Days)					
Stock Name	Action	Entry Price	SL	Target1	target2

Pair Trading(Future June)

BUY IOB FUTURE AND SELL UCOBANK FUTURE

Instructions for using Intraday Trading Tips

The stocks for intraday trading are carefully selected based on technical analysis and target and stop loss values arrived .These recommendations are only for those who continuously monitor the price movements and quickly make decision.

Only disciplined traders who are willing to book loss also should use these recommendations. Others can practice paper trades and gain confidence before they become actual traders.

When the market is Bullish the BUY recommendations will work and in the Bearish market SELL recommendations will work for profitable intraday trading. When the market is highly volatile both Buy and Sell intra day trading recommendations will work.

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