

Market Resistance @ 6117

The Nifty closed in the positive today, up 28 points at 6111. Over the next couple of days it is expected to head higher till 6200. In this period the key support will be at 6063 and resistance will be at 6168.

Nifty is now expected to continue the upward momentum. The short-term bias for the Nifty has changed to positive for a target of 6340 with reversal around 5936.

Of the 50 stocks of the Nifty, **Hero MotoCorp** and **Bharti Airtel** are expected to move lower going forward.

Short Term Trend					
	Target	Trend	Reversal	Support	Resistance
Sensex	21110	Up	Below 19830	19830	21110
Nifty	6340	Up	Below 5936	5936	6340

Medium Term Trend					
	Target	Trend	Reversal	Support	Resistance
Sensex	21110	UP	Below 18760	18760	21110
Nifty	6340	UP	Below 5840	5840	6340

Important Levels				
	Support 1	Support 2	Resistance 1	Resistance 2
Sensex	20083	19957	20220	20308
Nifty	6083	6055	6182	6229
Bank Nifty	12678	12463	13128	13350

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Free Share Market Intraday Tips for NSE 29th May 2013

DO NOT TRADE BEFORE 9:30 AM and do not Buy or Sell if the Buy above or sell below rates are not reached. Violation of the same may lead to losses. PLEASE READ THE INSTRUCTIONS PROVIDED Below before using this tips for trading.

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STOCKS TO SELL INTRADAY					
Stock Name	Previous Close	Entry BELOW	SL	Target1	target2
RELCAPITAL	345.65	342.25	346.89	340	338
RANBAXY	395.70	395.02	400	391	388

STOCKS TO BUY INTRADAY					
Stock Name	Previous Close	Entry ABOVE	SL	Target1	target2
JP ASSOCIATE	71.6	72.05	70.75	73.5	74.8
TATAMOTORS	295.9	298.5	294	301	303
ESCORTS	65.15	66.02	64	68.03	70.11
INFINITE	90.85	92.64	90.25	95.01	97

Momentum Calls (1-5 Days)					
Stock Name	Action/ Initiation Date	Entry Price	SL	Target1	target2
Nifty Future	Buy / 27 May	6100	6020	6200	6250
Bharti Airtel	Buy 27 May	309.15	302	315	318
Bharat Forg	BUY/27 May	232.5	221	240	248

Pair Trading(Future June)

Buy Bank Of Broada **Sell** Kotak Bank Target (Profit)- 12000, 20000 Time Period 30-45 Days

Instructions for using Intraday Trading Tips

The stocks for intraday trading are carefully selected based on technical analysis and target and stop loss values arrived .These recommendations are only for those who continuously monitor the price movements and quickly make decision.

Only disciplined traders who are willing to book loss also should use these recommendations. Others can practice paper trades and gain confidence before they become actual traders.

When the market is Bullish the BUY recommendations will work and in the Bearish market SELL recommendations will work for profitable intraday trading. When the market is highly volatile both Buy and Sell intra day trading recommendations will work.

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